

West Chester Area School District  
Operating Expense History and Forecast

9/15/2010

	A	I	J	K	L	M	N	O	P	Q	R
		Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
3 Staff		110,044.9	115,830.4	117,168.2	118,858.8	127,198.6	124,617.5	130,815.2	150,427.7	156,503.0	161,580.6
4 Total Salaries		81,915.7	85,629.5	87,892.4	89,094.4	91,396.5	91,635.8	91,342.3	91,835.4	92,797.6	93,783.8
5 Administration											
6 Reg Salaries		6,358.7	6,980.7	7,402.0	7,449.8	7,225.2	7,048.5	7,326.4	7,472.9	7,659.7	7,851.2
7 Teachers											
8 Reg Salaries		57,724.3	59,946.7	61,097.6	62,620.9	63,716.6	64,193.4	63,358.7	63,375.8	63,710.2	64,053.0
9 Extra Duty Pymnts		1,028.0	1,197.0	1,118.7	899.6	1,069.9	1,069.9	1,063.9	1,064.2	1,069.8	1,075.6
10 Sabbatical Pymnts		301.8	43.9	103.9	129.9	292.9	292.9	291.2	291.3	292.9	294.4
11 Subject Chair Pymnts		392.3	412.6	437.5	429.0	433.5	433.5	431.0	431.1	433.4	435.7
12 Severance Pymnts		304.2	245.9	245.0	288.8	408.2	408.2	405.9	406.0	408.2	410.4
13 Supplemental Contracts		1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	2,063.8	2,052.2	2,052.8	2,063.6	2,074.7
14 Total Teachers		61,730.8	63,879.2	65,127.2	66,408.3	67,984.9	68,461.7	67,603.0	67,621.3	67,978.1	68,343.8
15 Technical											
16 Reg Salaries		2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	2,883.3	2,954.0	3,013.1	3,088.4	3,165.6
17 Office Clerical											
18 Reg Salaries		5,939.6	6,292.9	6,629.3	6,531.6	7,009.9	7,009.9	7,108.0	7,250.2	7,431.5	7,617.2
19 Crafts and Trades											
20 Reg Salaries		5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	6,232.4	6,350.9	6,478.0	6,639.9	6,805.9
21											
22 Benefits											
23 Medical		11,744.7	13,233.2	13,941.8	14,400.0	16,617.7	16,117.7	17,660.2	19,350.2	21,202.1	23,231.1
24 Dental		1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1,537.1	1,633.9	1,736.8	1,846.3	1,962.6
25 Vision		154.0	161.1	167.6	153.2	178.8	178.8	186.5	194.5	202.9	211.6
26 Prescription		3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	3,735.2	4,052.6	4,397.1	4,770.9	5,176.4
27 Social Security		6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	6,760.1	6,987.7	7,025.4	7,099.0	7,174.5
28 Retirement		5,209.4	6,092.4	4,111.3	4,231.4	7,535.7	5,188.3	9,673.2	26,834.3	29,778.7	31,511.4
29 Tuition Reimbursement		946.3	887.1	977.5	1,301.5	1,088.9	1,388.9	1,458.3	1,531.2	1,607.8	1,688.2
30 Life & Disability		518.6	480.6	538.9	417.1	441.5	441.5	440.1	442.5	447.1	451.8
31 Workers Comp/Unempl/Other		731.3	728.5	911.1	708.8	729.8	729.8	736.5	743.2	750.1	757.0
32 Total Benefits		30,271.8	32,567.6	31,967.2	32,567.9	38,877.7	36,057.3	42,828.9	62,255.4	67,704.8	72,164.5
33 (Less) cost sharing		(2,142.6)	(2,366.6)	(2,891.4)	(2,803.6)	(3,075.6)	(3,075.6)	(3,356.0)	(3,663.1)	(3,999.4)	(4,367.7)
34 Net Benefits		28,129.2	30,201.0	29,275.8	29,764.4	35,802.1	32,981.6	39,472.9	58,592.3	63,705.4	67,796.8
35											
36 Prof. & Tech. Services		9,802.8	10,700.1	12,146.9	11,687.8	12,452.0	12,092.0	12,611.0	13,153.4	13,720.2	14,312.7
37 Substitute Service		1,732.4	1,676.0	1,668.6	1,466.8	1,657.4	1,507.4	1,552.7	1,599.2	1,647.2	1,696.6
38 Contracted Therapeutic Staff		523.9	682.3	1,031.9	857.8	976.8	976.8	1,025.6	1,076.9	1,130.8	1,187.3
39 Contracted Aides		363.6	473.9	326.3	442.5	325.0	325.0	341.3	358.3	376.2	395.0
40 CCIU - Special Education Programs		2,022.9	2,242.6	2,538.9	3,099.7	2,661.1	2,661.1	2,794.1	2,933.9	3,080.5	3,234.6
41 Occupational/Physical Therapy		930.1	966.3	984.9	925.1	1,000.5	1,000.5	1,050.5	1,103.1	1,158.2	1,216.1
42 Due Process Hearings		332.4	507.9	586.9	475.5	585.0	585.0	614.2	644.9	677.2	711.0
43 Early Intervention		224.6	196.2	366.4	369.0	394.3	394.3	414.0	434.7	456.4	479.2
44 Extended School Year		395.6	410.9	497.7	620.4	540.0	540.0	567.0	595.4	625.1	656.4
45 Alternative Education - Special Ed		745.1	879.9	1,077.3	1,027.4	1,458.5	1,328.5	1,394.9	1,464.6	1,537.9	1,614.8
46 Alternative Education - Reg		342.3	251.3	329.9	294.1	300.0	300.0	309.0	318.3	327.8	337.7
47 Tax Collection		545.9	543.3	513.0	557.0	585.1	505.1	520.3	535.9	552.0	568.5
48 Legal		228.2	255.0	410.9	279.9	318.5	318.5	328.1	337.9	348.0	358.5
49 Other		1,415.8	1,614.5	1,814.2	1,272.6	1,649.8	1,649.8	1,699.3	1,750.3	1,802.8	1,856.9
50											
51 Purchased Property Services		4,455.0	4,831.5	4,570.1	4,306.0	4,751.2	4,781.2	4,917.1	5,067.6	5,222.7	5,382.6
52 Electricity		2,631.3	2,996.8	2,740.3	2,538.2	2,503.6	2,513.6	2,578.7	2,656.1	2,735.8	2,817.9
53 Water/Sewer		345.5	403.5	427.2	421.2	463.1	463.1	476.9	491.2	506.0	521.2
54 Trash Removal		136.0	155.0	148.2	122.1	139.0	139.0	146.0	153.2	160.9	169.0
55 Office Rental		77.9	0.8	101.6	96.9	100.0	120.0	123.6	127.3	131.1	135.1
56 Other		1,264.3	1,275.4	1,152.8	1,127.6	1,545.6	1,545.6	1,591.9	1,639.7	1,688.9	1,739.5
57											
58 Other Services		21,636.2	23,873.6	25,095.4	25,150.5	27,219.1	26,831.1	28,780.4	30,507.0	32,264.5	34,137.5
59 Charter Schools		4,455.5	5,470.3	5,905.0	6,461.8	7,073.8	6,973.8	7,982.7	8,717.1	9,428.4	10,197.8
60 Tuition: Special Education		2,195.6	2,247.9	2,472.5	2,132.0	2,331.1	2,331.1	2,401.0	2,473.1	2,547.3	2,623.7
61 Tuition: CAT		1,123.7	1,187.6	1,199.5	1,382.1	1,685.9	1,685.9	1,836.8	2,002.1	2,182.3	2,378.7
62 Tuition: Other		-	-	-	-	-	-	-	-	-	-
63 Bussing: Public Schools		3,907.0	4,436.4	4,750.8	4,628.8	4,920.5	4,820.5	5,061.5	5,314.6	5,580.3	5,859.3
64 Bussing: Non-Public		4,801.5	4,626.8	4,983.6	4,594.4	4,842.3	4,692.3	4,927.0	5,173.3	5,432.0	5,703.6
65 Bussing: Special Ed		2,836.3	3,466.8	3,153.5	3,213.8	3,411.5	3,411.5	3,582.1	3,761.2	3,949.2	4,146.7
66 Bussing: Extracurricular		334.0	260.1	384.9	281.4	356.4	356.4	374.2	392.9	412.6	433.2
67 Insurance		436.5	461.9	464.0	461.4	503.5	465.5	488.8	513.2	538.9	565.8
68 Telephone/Postage		561.0	527.1	643.0	375.3	633.9	633.9	652.9	672.5	692.7	713.4
69 Other Services - Glen Mills		502.8	640.2	614.1	1,263.0	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8
70 Other		482.3	548.5	524.5	356.5	438.5	438.5	451.7	465.3	479.2	493.6
71											
72 Supplies		5,025.7	6,404.7	6,630.3	5,689.8	5,765.1	5,765.1	6,736.4	7,085.7	7,457.9	7,854.7
73 Heating Fuel		1,235.9	1,060.1	1,788.1	1,097.4	1,169.4	1,169.4	1,204.5	1,240.6	1,277.8	1,316.2
74 Other Operations/Maint Supplies		819.5	925.6	789.5	807.8	984.9	984.9	1,024.3	1,065.3	1,107.9	1,152.2
75 Educational		2,010.9	2,591.9	2,160.2	2,149.7	2,306.1	2,306.1	2,398.3	2,494.2	2,594.0	2,697.8
76 Curriculum Proposals		396.7	1,148.5	1,373.4	850.7	750.4	750.4	1,532.8	1,886.1	1,854.7	2,040.2
77 Educational /Admin Software		353.1	464.8	314.6	610.2	380.0	380.0	395.2	411.0	427.4	444.5
78 Administration/Business		199.8	199.5	186.4	145.8	149.3	149.3	155.3	161.5	167.9	174.7
79 Other		9.8	14.3	18.1	28.2	25.0	25.0	26.0	27.0	28.1	29.2
80											
81 Other Objects		295.3	351.4	342.2	268.4	385.3	385.3	396.9	408.8	421.0	433.7
82 Dues and Fees - Athletics		-	-	-	-	131.5	131.5	131.5	131.5	131.5	131.5
83											
84 Property		1,748.0	2,335.8	1,133.0	1,245.0	1,277.4	1,377.4	1,715.7	1,967.2	2,226.2	2,493.0
85 Technology Equipment		403.0	1,290.0	282.5	-	-	-	-	-	-	-
86 G/F maint Projects		-	-	148.8	662.0	687.0	787.0	1,107.6	1,340.8	1,581.1	1,828.5
87 Other Equipment		1,345.0	1,045.8	701.7	583.0	590.4	590.4	608.1	626.4	645.2	664.5
88											
89 Debt Service		19,825.5	20,106.0	21,626.3	24,436.8	23,896.3	23,346.3	25,249.7	25,775.5	26,334.3	26,551.3
90 Bond payments		19,825.5	20,106.0	21,626.3	24,436.8	23,896.3	23,346.3	25,249.7	25,775.5	26,334.3	26,551.3
91 Variable rate delta to capital reserve		-	-	-	-	-	-	-	-	-	-
92											
93 Reserve		1,518.1	1,008.0	-	1,067.9	-	558.7	-			

West Chester Area School District  
Revenue History and Forecast

	A	J	K	L	M	N	O	P	Q	R	S	T	U	V
	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Anticipated 2009-10	Budget 2010-11	Projected 2010-11	Estimated 2011-12	Estimated 2012-13	Estimated 2013-14	Estimated 2014-15	
<b>Local</b>	<b>115,499.0</b>	<b>126,613.0</b>	<b>136,736.6</b>	<b>145,232.7</b>	<b>151,845.3</b>	<b>158,264.9</b>	<b>165,834.1</b>	<b>169,523.0</b>	<b>168,973.0</b>	<b>176,994.0</b>	<b>192,453.9</b>	<b>200,726</b>	<b>207,845</b>	
Real Estate	93,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,388.1	142,206.0	145,561.0	145,311.0	152,909.3	167,676.0	175,233.5	181,616.9	
Current	90,363.4	99,863.2	107,927.1	115,783.1	121,988.6	131,884.5	140,874.2	143,977.4	143,977.4	151,294.1	166,028.5	173,553.0	179,902.8	
Interim	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,583.6	1,333.6	1,615.3	1,647.6	1,680.5	1,714.1	
Earned Income	13,493.2	14,738.7	15,404.5	16,889.7	17,913.6	16,764.4	16,458.0	16,663.6	16,463.6	16,957.5	17,466.2	17,990.2	18,529.9	
Real Estate Transfer	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,662.2	2,662.2	2,715.4	2,769.8	2,825.1	2,881.7	
Delinquent Taxes	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	3,066.1	3,316.1	3,158.1	3,252.8	3,350.4	3,450.9	
Investment Earnings	438.1	935.6	2,250.4	3,234.1	3,051.1	1,674.8	288.0	497.2	147.2	161.9	178.1	195.9	215.5	
Gate Receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1,178.8	825.7	710.9	652.1	741.6	826.2	859.1	941.4	941.4	960.2	979.4	999.0	1,019.0	
<b>State</b>	<b>22,058.2</b>	<b>24,494.2</b>	<b>24,473.2</b>	<b>26,077.6</b>	<b>27,228.1</b>	<b>26,794.1</b>	<b>27,015.3</b>	<b>28,196.1</b>	<b>27,152.3</b>	<b>29,368.7</b>	<b>38,567.8</b>	<b>40,604</b>	<b>42,037</b>	
Student Subsidies	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	21,507.3	21,594.0	20,921.6	21,188.1	21,038.3	21,638.0	22,165.4	22,694.6	
Basic Instruction	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	7,050.1	7,186.1	7,334.9	7,324.6	7,481.6	7,631.2	7,783.9	7,939.5	
Special Education	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,087.5	5,028.0	5,293.0	5,398.9	5,506.9	5,617.0	
IDEA - ARRA funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tuition Private Home Place't	31.8	37.8	102.0	71.3	73.6	87.4	50.6	45.0	45.0	45.0	45.0	45.0	45.0	
Transportation	4,981.7	5,337.5	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,711.1	4,711.1	4,805.3	4,901.4	4,999.5	5,099.4	
Medical, Dental & Nurse	332.3	331.7	311.9	305.6	296.3	295.6	288.7	299.9	299.9	299.9	299.9	299.9	299.9	
Rent	922.3	1,953.2	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,148.4	1,148.4	1,165.7	1,181.7	1,181.6	1,181.4	
Charter Schools	817.7	1,053.4	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,951.0	1,552.5	1,604.0	1,836.0	2,004.9	2,168.5	
Accountability Grants	-	272.9	272.9	339.8	348.3	343.8	343.8	343.8	328.6	343.8	343.8	343.8	343.8	
Other	12.1	0.3	0.7	408.0	1,296.6	226.1	28.8	-	-	-	-	-	-	
Teacher Subsidies	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	7,274.5	5,964.2	8,330.4	16,929.9	18,438.9	19,342.9	
Social Security	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,506.6	3,380.1	3,493.8	3,512.7	3,549.5	3,587.2	
Retirement	1,360.6	1,614.0	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	3,767.9	2,584.1	4,836.6	13,417.2	14,889.4	15,755.7	
<b>Federal</b>	<b>3,011.5</b>	<b>3,964.6</b>	<b>3,633.6</b>	<b>3,878.6</b>	<b>4,231.6</b>	<b>4,020.9</b>	<b>4,089.8</b>	<b>4,265.7</b>	<b>4,515.7</b>	<b>4,044.6</b>	<b>4,061.6</b>	<b>4,078.8</b>	<b>4,096.1</b>	
Title I	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2	
Title II	349.6	372.1	404.0	357.0	310.3	327.8	182.4	337.8	587.8	337.8	337.8	337.8	337.8	
IDEA	961.2	1,311.9	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,291.3	1,291.3	1,304.2	1,317.2	1,330.4	1,343.7	
MA Direct Services/Time Study	162.9	336.2	455.8	594.5	562.8	760.3	722.4	630.0	630.0	396.0	400.0	404.0	408.0	
Other	185.4	211.4	160.2	174.9	119.5	131.5	165.6	150.4	150.4	150.4	150.4	150.4	150.4	
<b>Local Taxes &amp; Subsidies</b>	<b>140,568.7</b>	<b>155,071.8</b>	<b>164,843.4</b>	<b>175,188.9</b>	<b>183,305.0</b>	<b>189,079.9</b>	<b>196,939.2</b>	<b>201,984.8</b>	<b>200,641.0</b>	<b>210,407.4</b>	<b>235,083.3</b>	<b>245,408.8</b>	<b>253,979.1</b>	
<b>Draw From Reserves</b>	<b>3,241.4</b>	<b>(178.3)</b>	<b>(506.7)</b>	<b>(837.2)</b>	<b>2,136.6</b>	<b>(367.5)</b>	<b>(3,027.3)</b>	<b>1,091.9</b>	<b>(754.9)</b>	<b>1,078.0</b>	<b>(427.6)</b>	<b>(995.9)</b>	<b>(970.0)</b>	
Capital Reserve Fund - technology	1,725.0	1,639.0	-	-	-	-	-	-	-	-	-	-	-	
Capital Reserve Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	
Operating Cash Reserve	1,516.4	(1,817.3)	(506.7)	(837.2)	2,136.6	(367.5)	(3,027.3)	1,091.9	(754.9)	1,078.0	(427.6)	(996)	(970)	
<b>TOTAL REVENUE</b>	<b>143,810.1</b>	<b>154,893.5</b>	<b>164,336.7</b>	<b>174,351.7</b>	<b>185,441.6</b>	<b>188,712.4</b>	<b>193,911.9</b>	<b>203,076.7</b>	<b>199,886.1</b>	<b>211,485.4</b>	<b>234,655.8</b>	<b>244,412.9</b>	<b>253,009.1</b>	
TOTAL REVENUE (W/O CASH RESERVE)	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	189,079.9	196,939.2	201,984.8	200,641.0	210,407.4	235,083.3	245,408.8	253,979.1	
Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	-	-	-	-	1,200.0	-	1,200.0	1,200.0	-	-	-	
Beginning Fund Balance	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,935.4	10,890.8	11,645.7	11,767.7	12,195.3	13,191.2	
Ending Fund Balance	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,890.8	9,843.5	11,645.7	10,567.7	12,195.3	13,191.2	14,161.1	
	1,516.4	(1,817.4)	(507.0)	(837.4)	2,136.5	(367.5)	(3,028.3)	1,091.9	(754.9)	1,078.0	(427.6)	(995.9)	(970.0)	

West Chester Area School District  
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2010-11	2011-12		2012-13	2013-14	2014-15
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,393,941	10,393,941		10,393,941	10,393,941	10,393,941
6	Delaware County				674,163	674,163		674,163	674,163	674,163
7					11,068,104	11,068,104		11,068,104	11,068,104	11,068,104
8										
9										
10	Net amount to be raised from R/E taxes				143,977	<b>151,294</b>		<b>166,028</b>	<b>173,553</b>	<b>179,903</b>
11	Gross tax to be levied				149,199	156,781		172,050	179,848	186,428
12										
13	Equilization Between Counties									
14	Chester County %				93.91%	93.91%		93.91%	93.91%	93.91%
15	Delaware County %				6.09%	6.09%		6.09%	6.09%	6.09%
16										
17	Chester Cnty Levy				140,111	147,232		161,571	168,893	175,072
18	Delaware Cnty Levy				9,088	9,550		10,480	10,955	11,355
19					149,199	156,781		172,050	179,848	186,428
20	Millage Calculation									
21	Chester Cnty tax levy				140,111	147,232	<i>Prior Month</i>	161,571	168,893	175,072
22	Chester Cnty assessed value				7,633,129	7,593,129	<i>Millage</i>	7,654,827	7,707,563	7,760,299
23							<i>Forecast</i>			
24	<b>Chester County Millage</b>				<b>18.36</b>	<b>19.39</b>	<b>19.88</b>	<b>21.11</b>	<b>21.91</b>	<b>22.56</b>
25	<b>Previous Year Millage</b>				<b>17.85</b>	<b>18.36</b>	<b>-0.49</b>	<b>19.39</b>	<b>21.11</b>	<b>21.91</b>
26										
27	<b>Chester Cnty Mill Increase</b>				<b>0.51</b>	<b>1.03</b>		<b>1.72</b>	<b>0.81</b>	<b>0.65</b>
28	<b>% increase</b>				<b>2.8%</b>	<b>5.6%</b>	<b>-2.5%</b>	<b>8.9%</b>	<b>3.8%</b>	<b>3.0%</b>
29	Delaware Cnty Tax levy				9,088	9,550		10,480	10,955	11,355
30	Delaware Cnty Assessed Value				637,528	627,528		632,101	633,351	634,601
31										
32	<b>Delaware County Millage</b>				<b>14.25</b>	<b>15.22</b>	<b>15.44</b>	<b>16.58</b>	<b>17.30</b>	<b>17.89</b>
33	<b>Previous Yr Millage</b>				<b>14.16</b>	<b>14.25</b>	<b>-0.22</b>	<b>15.22</b>	<b>16.58</b>	<b>17.30</b>
34										
35	<b>Delaware Cnty Mill Increase</b>				<b>0.09</b>	<b>0.96</b>		<b>1.36</b>	<b>0.72</b>	<b>0.60</b>
36	<b>% increase</b>				<b>0.7%</b>	<b>6.8%</b>	<b>-1.4%</b>	<b>8.9%</b>	<b>4.3%</b>	<b>3.5%</b>
37										
38										
39	<b>Multi County Millage re-balancing</b>				<b>140,111</b>					
40					<b>9,088</b>					
41										
42	<b>Chester County Millage Re-balanced</b>				<b>18.36</b>	<b>19.39</b>				
43	<b>Chester Cnty Mill Increase</b>				<b>18.36</b>	<b>1.03</b>				
44	<b>% increase</b>					<b>5.64%</b>				
45										
46	<b>Delaware County Millage Re-balanced</b>				<b>14.25</b>	<b>15.22</b>				
47	<b>Delaware Cnty Mill Increase</b>				<b>14.25</b>	<b>0.96</b>				
48	<b>% increase</b>					<b>6.76%</b>				
49										

## West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY

DELAWARE COUNTY

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1994-95	\$361,317			\$5,676		
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
10 YEAR AVERAGE		\$166,460	2.7%		\$31,903	5.8%
5 YEAR AVERAGE		\$82,303	3.9%		\$36,657	5.3%
3 YEAR AVERAGE		\$64,196	3.2%		\$17,483	8.9%

CHESTER COUNTY

DELAWARE COUNTY

COMMERCIAL

COMMERCIAL

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	1,486,692	23,041	1.55%
2007-08	1,498,424	11,732	0.78%
2008-09	1,539,803	41,379	2.69%
2009-10	1,563,735	23,932	1.53%
2010-11	1,544,226	(19,509)	-1.26%
2011-12	1,504,226	(40,000)	-2.66%
2012-13	1,530,043	25,817	1.69%
2013-14	1,558,939	28,896	1.85%
2014-15	1,587,835	28,896	1.82%
Average increase			1.08%

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	3,887	-	0.00%
2007-08	3,887	-	0.00%
2008-09	8,533	-	0.00%
2009-10	8,905	-	0.00%
2010-11	8,905	-	0.00%
2011-12	8,905	-	0.00%
2012-13	8,905	-	0.00%
2013-14	8,905	-	0.00%
2014-15	8,905	-	0.00%
Average increase			0.00%

RESIDENTIAL

RESIDENTIAL

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	5,907,529	67,394	1.14%
2007-08	5,951,297	43,768	0.74%
2008-09	5,987,926	36,629	0.61%
2009-10	6,031,751	43,825	0.73%
2010-11	6,050,042	18,295	0.30%
2011-12	6,050,042	-	0.00%
2012-13	6,085,924	35,882	0.59%
2013-14	6,109,764	23,840	0.39%
2014-15	6,133,604	23,840	0.39%
Average increase			0.94%

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	589,334	77,725	13.19%
2007-08	623,278	33,945	5.45%
2008-09	633,531	10,253	1.62%
2009-10	637,528	3,997	0.63%
2010-11	628,623	(8,905)	-1.42%
2011-12	618,623	(10,000)	-1.62%
2012-13	623,196	4,574	0.73%
2013-14	624,446	1,250	0.20%
2014-15	625,696	1,250	0.20%
Average increase			4.10%

OTHER

OTHER

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	74,602	(15,233)	-20.42%
2007-08	80,427	5,825	7.24%
2008-09	72,922	(7,504)	-10.29%
2009-10	65,924	(6,998)	-10.62%
2010-11	38,861	(27,063)	-69.64%
2011-12	38,861	-	0.00%
2012-13	38,861	-	0.00%
2013-14	38,861	-	0.00%
2014-15	38,861	-	0.00%
Average increase			-14.84%

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	-	-	#DIV/0!
2007-08	-	-	#DIV/0!
2008-09	-	-	#DIV/0!
2009-10	-	-	#DIV/0!
2010-11	-	-	#DIV/0!
2011-12	-	-	#DIV/0!
2012-13	-	-	#DIV/0!
2013-14	-	-	#DIV/0!
2014-15	-	-	#REF!
Average increase			#DIV/0!

TOTAL

TOTAL

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	7,468,823	75,202	1.01%
2007-08	7,530,148	61,325	0.81%
2008-09	7,600,651	70,504	0.93%
2009-10	7,661,410	60,759	0.79%
2010-11	7,633,129	(28,281)	-0.37%
2011-12	7,593,129	(40,000)	-0.53%
2012-13	7,654,827	61,698	0.81%
2013-14	7,707,563	52,736	0.68%
2014-15	7,760,299	52,736	0.68%
Average increase			0.84%

	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	593,221	81,237	13.69%
2007-08	627,165	33,945	5.41%
2008-09	642,065	14,900	2.32%
2009-10	646,433	4,368	0.68%
2010-11	637,528	(8,905)	-1.40%
2011-12	627,528	(10,000)	-1.59%
2012-13	632,101	4,574	0.72%
2013-14	633,351	1,250	0.20%
2014-15	634,601	1,250	0.20%
Average increase			4.23%

West Chester Area School District  
 Budget Forecast Model  
 2010-11 Projection Changes  
 July 2010

<u>Expenses</u>	
Decrease EIT collection fees as a result of RFP	(80,000)
Decrease in Property/Casualty Insurance as a result of RFP	(38,000)
Decrease in debt service due to refinance	(500,000)
Change in Electric due to reverse auction results	TBD
Decrease in Retirement Expense (rate change from 8.22% to 5.64%) *	(2,380,937)
Contribution to Capital Reserve Fund	558,655
<b>Total Change in Expenditures</b>	<b>(2,440,282)</b>

<u>Revenues</u>	
Decrease Interim Taxes	(250,000)
Decrease Earned Income Taxes	(200,000)
Increase Delinquent Taxes	250,000
Decrease Investment Earnings	(250,000)
Increase in ESBE	23,099
Decrease in Special Ed subsidy	(59,498)
Decrease in Charter School Subsidy	(398,539)
Decrease in Retirement Subsidy	(1,190,500)
Decrease in Accountability Grant Subsidy	(15,168)
<b>Total Change in Revenues</b>	<b>(2,090,606)</b>

<b>Change in 2010-11 Ending Fund Balance</b>	<b>349,676</b>
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\* Net savings to District for PSERs is \$1,190,437

West Chester Area School District  
 Budget Forecast Model  
 2010-11 Projection Changes  
 September 2010

<u>Salaries and Benefits</u>	
<b><u>Change in Average Teacher Salary</u></b>	
Budgeted Teacher Salary	68,744
Actual Teacher Salary	69,127
Difference	383
Budget Teacher Hdcnt	937.78
<b>Increase/(Decrease) due to change in avg salary</b>	<b>359,279</b>
<b>Increase in Teachers Salaries (1.7 fte)</b>	<b>117,516</b>
<b>Decease in Administrative Salaries (budget % vs. actual %)</b>	<b>(176,694)</b>
<b>Decease in Confidential Salaries (budget % vs. actual %)</b>	<b>(29,952)</b>
<b>Decease in Maint and Operations Salaries (budget % vs. actual %)</b>	<b>(30,846)</b>
<b>Decease in SS and Retirement based on above salary changes</b>	<b>10,485</b>
<b>Decease Social Security (employee maximum w/h)</b>	<b>(250,000)</b>
<b>Decease Medical (based on trends)</b>	<b>(500,000)</b>
<b>Increase in Tuition Reimbursement</b>	<b>300,000</b>
<b>Total Salaries and Benefits</b>	<b>(200,212)</b>
<b>Decease in CCIU Substitute Service (based on trends)</b>	<b>(150,000)</b>
<b>Decease Charter School Tuitions (lower tuition rate)</b>	<b>(100,000)</b>
<b>Decease in Interest Expense (DELVAL)</b>	<b>(50,000)</b>
<b>Decease in Transportation Expense</b>	<b>(250,000)</b>
<b>Decease Alt Education Tuitions</b>	<b>(130,000)</b>
<b>Increase Electric - Alt Ed Center</b>	<b>10,000</b>
<b>Increase Rent Expense - Alt Ed Center</b>	<b>20,000</b>
<b>Increase G/F maint projects - Alt Ed Center</b>	<b>100,000</b>
<b>Decease Public Transportation Expense</b>	<b>(200,000)</b>
<b>Increase in Alternative Education Transportation Expenses</b>	<b>200,000</b>
<b>Total Change Inc/(Dec) in expenses</b>	<b>(750,212)</b>

*West Chester Area School District  
Budget Forecast Model  
2010-11 Projection Changes  
September 2010*

<u>Revenues</u>	
Reduce Interest Income	(100,000)
Reduce ESBE Subsidy	(33,400)
Reduce SS and Retirement based on salary changes	(119,800)
<b>Total Change in Revenues Sept 09</b>	<b>(253,200)</b>

<u>Ending Fund Balance Analysis</u>	
Projected Ending Fund Balance 8/30/2010	11,148,700
Change to Ending Fund Balance 6/30/2010	497,012
Projected Ending Fund Balance 8/30/2010	11,645,712

West Chester Area School District  
 Budget Forecast Model  
 2011-12 Budget Changes  
 September 2010

<u>Expenses</u>	
<i>Decrease in salaries (increase assumption @ Act 1 Index)</i>	(2,376,300)
<i>Decrease in Benefit Expense (based on salary increase assumption)</i>	(444,900)
<i>Decrease Medical (based on trends)</i>	(549,000)
<i>Increase in Tuition Reimbursement (based on trends)</i>	315,000
<i>Decrease in CCIU Substitute Service (based on trends)</i>	(154,500)
<i>Decrease Charter School Tuitions (lower tuition rate)</i>	(100,300)
<i>Decrease in Transportation Expense</i>	(262,500)
<i>Decrease Alternative education Tuitions</i>	(133,900)
<i>Increase Rents (alternative Education)</i>	20,600
<i>Decrease Educational Supplies (Gate Receipt expenses)</i>	(131,500)
<i>Increase Dues/Fees (Gate Receipt Expenses)</i>	131,500
<b>Total Change in Expenditures</b>	<b>(3,685,800)</b>

<u>Revenues</u>	
<i>Reduce Investment Earnings</i>	(56,000)
<i>Reduce Charter School Subsidy</i>	(23,000)
<i>Reduce SS/PERS subsidy (due to salary increase assumption)</i>	(216,800)
<b>Total Change in Revenues</b>	<b>(295,800)</b>

<b>Total Change in 6/30/11 Ending Fund balance</b>	<b>(184,290)</b>
<b>2011-12 Millage Impact</b>	<b>(3,928,806)</b>

<u>Changes in Assessed Values</u>	
<i>Chester County reduction \$40,000,000</i>	
<i>2011-12 Chester County Millage Impact</i>	714,000
<i>Delaware County reduction \$10,000,000</i>	
<i>2011-12 Delaware County Millage Impact</i>	143,000



West Chester Area School District  
Budget Forecast Model  
Key Assumptions

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b><u>Expense Assumptions</u></b>											
2												
3												
4												
5	<b>Staff Changes / Student Enrollment</b>											
6												
7			2010-11	2011-12	Enrollment Assumptions		2013-14	2014-15				
8	KG		631	631	631	631	631	631				
9	1st to 5th Grade		4,242	4,242	4,242	4,242	4,242	4,242				
10	Grades 6-8		2819	2819	2819	2819	2819	2819				
11	Grades 9-12		3869	3869	3869	3869	3869	3869				
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43	24.43				
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5	17.5				
14	<b>Staff Change / Student Enrollment</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				
15												
16												
17	<b>Headcount Changes (non-enrollment)</b>											
18			2011-12	2012-13	2013-14	2014-15						
19	Administration		0	0	0	0						
20	Teachers*		0	0	0	0						
21	Non-Bargaining		0	0	0	0						
22	Support Staff		0	0	0	0						
23	Crafts/Trades		0	0	0	0						
24	<i>* Non-Enrollment Headcount Changes</i>											
25												
26												
27	<b>Salary Increases (based on Act 1 Index)</b>											
28			2011-12	2012-13	% Increase Assumptions		2013-14	2014-15				
29	Administration		1.40%	2.00%	2.50%	2.50%						
30	Teachers		1.40%	2.00%	2.50%	2.50%						
31	Non-Bargaining		1.40%	2.00%	2.50%	2.50%						
32	Support Staff		1.40%	2.00%	2.50%	2.50%						
33	Crafts/Trades		1.40%	2.00%	2.50%	2.50%						
34												
35	Miscellaneous		2011-12	2012-13	2013-14	2014-15						
36	Teacher Attrition (vacancies)		250,000	250,000	250,000	250,000						
37	Teacher Attrition (turnover)		1,000,000	1,000,000	1,000,000	1,000,000						
38												
39												
40	<b>Benefits - 200</b>											
41			2011-12	2012-13	% Increase Assumptions		2013-14	2014-15				
42	Medical		9.57%	9.57%	9.57%	9.57%						
43	Dental		6.30%	6.30%	6.30%	6.30%						
44	Vision		4.30%	4.30%	4.30%	4.30%						
45	Prescription		8.50%	8.50%	8.50%	8.50%						
46	Social Security		7.65%	7.65%	7.65%	7.65%						
47	<b>PSERS</b>		<b>10.59%</b>	<b>29.22%</b>	<b>32.09%</b>	<b>33.60%</b>						
48	Tuition		5.00%	5.00%	5.00%	5.00%						
49	Life & Disability		0.00%	0.00%	0.00%	0.00%						
50	W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%						
51												
52	Monthly Board Premium Costs											
53	Medical		\$891.72	\$977.06	\$1,070.56	\$1,173.01						
54	Dental		\$126.55	\$134.52	\$143.00	\$152.01						
55	Vision		\$17.52	\$18.27	\$19.06	\$19.88						
56	Prescription		\$291.62	\$316.41	\$343.30	\$372.48						
57	Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14						
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	<b>Professional and Technical Services - 300</b>											
64			2011-12	2012-13	% Increase Assumptions		2013-14	2014-15				
65	Special Education Services		5.00%	5.00%	5.00%	5.00%						
66	Other categories		3.00%	3.00%	3.00%	3.00%						
67												

	Avg New Hire Salary	Average Salary 2010-11
<b>Average Salaries</b>		
Administration	107,987	109,499
Teachers	50,005	69,127
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

1% reduction = \$1.08 million savings  
(1.1824% with PSERS and SS/MED)

37 retirees at \$27K savings each

1% rate change = \$468 net savings

**West Chester Area School District  
Budget Forecast Model  
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
68												
69	<b>Purchased Property Services - 400</b>				<b>% Increase Assumptions</b>							
70				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
71		Electricity		3.00%	3.00%	3.00%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74												
75	<b>Other Purchased Services - 500</b>				<b>% Increase Assumptions</b>							
76				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
78		Insurances		5.00%	5.00%	5.00%	5.00%					
79		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
80		Bussing		5.00%	5.00%	5.00%	5.00%					
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
82		Other Categories		3.00%	3.00%	3.00%	3.00%					
83		Charter School Enrollment		590	620	644	670					
84		Charter School Tuition		13,530	14,071	14,634	15,219					
85		Cat Tuitions from CCIU		1,836,759	2,002,067	2,182,253	2,378,656					
86												
87												
88												
89	<b>Supplies - 600</b>				<b>% Increase Assumptions</b>							
90				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		<b>Curriculum Proposal Amount</b>		<b>1,532,800</b>	<b>1,686,080</b>	<b>1,854,688</b>	<b>2,040,157</b>					
95												
96	<b>Property - 700</b>				<b>% Increase Assumptions</b>							
97				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	<b>800 Other Object Dues and Fees</b>				<b>% Increase Assumptions</b>							
105				<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

?

## Revenue Assumptions

<u>Local</u>	2011-12	2012-13	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	2.00%	2.00%	2.00%	2.00%
Delinquent Taxes	3.00%	3.00%	3.00%	3.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2011-12	2012-13	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	2.0%	2.0%	2.0%	2.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	2.0%	2.0%	2.0%	2.0%
Rent	\$ 1,165,703	\$ 1,181,701	\$ 1,181,590	\$ 1,181,354
Charter School (Reimb Rate)	23.0%	23.0%	23.0%	23.0%
Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2011-12	2012-13	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,304,200	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719
Medical Access	\$ 396,000	\$ 399,960	\$ 403,960	\$ 407,999
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2011-12	2012-13	2014-15	2015-16
From Cap Res ( Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District  
Assumptions for Salaries

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b>Enrollment Changes</b>						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
<b>Teacher Headcount Change</b>						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
<b>Total Teacher Headcount Change</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*\*\*2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

*\* Assumes average teacher salary using 2008-09 as base when staffing decreases*

*\* Assume average new hire teacher salary using 2008-09 as base when staffing increases*

*\* Assume additional teaching staff to be hired at new hire average teacher salary*

<b>Additional Headcount Expenses</b>	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b>Administrators</b>						
Average New Hire Salary	\$107,987		\$109,499	\$111,689	\$114,481	\$117,343
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Teacher</b>						
Average New Hire Salary	\$50,005		\$49,724	\$49,738	\$50,000	\$50,269
Average Teacher Salary	\$69,726		\$69,334	\$69,353	\$69,719	\$70,094
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(1.80)		0	0.00	0.00	0.00
Change Salary Expense			\$0	\$0	\$0	\$0
<b>Non-Bargaining</b>						
Average New Hire Salary	\$59,488		\$60,321	\$61,527	\$63,065	\$64,642
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Support Staff</b>						
Average New Hire Salary	\$23,228		\$23,553	\$24,024	\$24,625	\$25,240
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
<b>Crafts/Trades</b>						
Average New Hire Salary	\$36,651		\$37,164	\$37,907	\$38,855	\$39,826
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
<b>Teacher Staffing Changes Detail</b>			1.40%	2.00%	2.50%	2.50%
Salary before Attrition	65,773,755		64,608,672	64,625,845	64,960,242	65,302,998
Attrition - (vacancies)	750,000		250,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,307,116		1,000,000	1,000,000	1,000,000	1,000,000
Increase with Attrition	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	64,052,998
Increase with Attrition			-0.56%	0.03%	0.53%	0.54%
Staffing changes	-		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	64,052,998
Increase with Attrition & Staffing Changes			-1.30%	0.03%	0.53%	0.54%

West Chester Area School District  
Assumptions for Salaries

<b>TOTAL SALARY EXPENSE</b>						
	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Admin Staff	7,225,205	7,048,511	7,326,358	7,472,885	7,659,707	7,851,200
Admin Additions			-	-	-	-
<b>Total Administration Salaries</b>	<b>7,225,205</b>	<b>7,048,511</b>	<b>7,326,358</b>	<b>7,472,885</b>	<b>7,659,707</b>	<b>7,851,200</b>
Teacher Staff Salaries	63,716,639	64,193,434	63,358,672	63,375,845	63,710,242	<b>64,052,998</b>
Extra Duty Pymnts (123)	1,069,911	1,069,911	1,063,900	1,064,188	1,069,804	1,075,559
Sabbatical Pymnts (124)	292,882	292,882	291,237	291,315	292,853	294,428
Subject Chair Pymnts (125)	433,454	433,454	431,019	431,136	433,410	435,742
Severance Pymnts (127)	408,212	408,212	405,919	406,029	408,171	410,367
Supplemental Contracts (135)	2,063,820	2,063,820	2,052,225	2,052,781	2,063,613	2,074,715
Teacher Additions			-	-	-	-
<b>Total Teaching Salaries</b>	<b>67,984,918</b>	<b>68,461,713</b>	<b>67,602,971</b>	<b>67,621,295</b>	<b>67,978,092</b>	<b>68,343,809</b>
Reg Salaries (141)	2,913,243	2,883,291	2,954,028	3,013,109	3,088,437	3,165,648
Overtime (143)		-				
<b>Technical</b>	<b>2,913,243</b>	<b>2,883,291</b>	<b>2,954,028</b>	<b>3,013,109</b>	<b>3,088,437</b>	<b>3,165,648</b>
Reg Salaries (151)	3,011,920	3,011,920	3,054,087	3,115,169	3,193,048	3,272,874
Temporary salaries (152)	53,687	53,687	54,439	55,527	56,916	58,338
Overtime (153)	53,727	53,727	54,479	55,569	56,958	58,382
Aides (154),(155)	3,625,045	3,625,045	3,675,796	3,749,312	3,843,044	3,939,120
Technology Aides (158)	265,517	265,517	269,234	274,619	281,484	288,522
<b>Office Clerical</b>	<b>7,009,896</b>	<b>7,009,896</b>	<b>7,108,035</b>	<b>7,250,195</b>	<b>7,431,450</b>	<b>7,617,236</b>
Reg Salaries Oper & Maint(161)	5,345,328	5,314,482	5,420,163	5,528,566	5,666,780	5,808,449
Temporary salaries (162)	67,000	67,000	67,938	69,297	71,029	72,805
Overtime (163)	218,120	218,120	221,174	225,597	231,237	237,018
Reg Salaries Technology (168)	632,808	632,808	641,667	654,501	670,863	687,635
<b>Crafts and Trades</b>	<b>6,263,256</b>	<b>6,232,410</b>	<b>6,350,942</b>	<b>6,477,960</b>	<b>6,639,909</b>	<b>6,805,907</b>
<b>Total Salary Expense</b>	<b>91,396,518</b>	<b>91,635,821</b>	<b>91,342,334</b>	<b>91,835,445</b>	<b>92,797,595</b>	<b>93,783,800</b>
<b>% Increase</b>		0.26%	-0.32%	0.54%	1.05%	1.06%

86,700,005

Positions	Func	Acct	Prog	2010-11 Budget					2010-11 Actual					2010-11 Variance				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
<b>School Administration</b>																		
Superintendent	2360	111	52	-	-	-	-	-	-	-	-	-	-	-	-	-		
Assistant Superintendent	2360	111	52B	-	-	-	1.00	1.00	-	-	-	-	-	-	-	-		
Elementary Director of Education	2360	111	52E	-	-	-	1.00	1.00	-	-	1.00	1.00	-	-	-	-		
Principals and Asst. Principals	2380	111	40	10.00	-	-	1.00	1.00	-	-	1.00	1.00	-	-	-	-		
Technology Director	2818	111	10	-	9.00	12.00	-	-	-	-	1.00	1.00	-	-	-	-		
Human Resources Director/Prog Director	2340	111	54	-	-	-	1.00	1.00	10.00	9.00	12.00	-	-	-	-	-		
Business Affairs Director/Asst. Director	2500	111	55	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Facilities & Operations Director	2610	111	71	-	-	-	2.00	2.00	-	-	-	1.00	1.00	-	-	-		
Pupil Services Director	2110	111	18	-	-	-	1.00	1.00	-	-	-	2.00	2.00	-	-	-		
				-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
			<b>Total</b>	10.00	9.00	12.00	9.00	1.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-		
Language Arts Supervisor	2260	111	6	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Social Studies Supervisor	2260	111	20	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Program Director - Prof Development	2260	111	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Mathematics Supervisor	2260	111	15	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Science Supervisor	2260	111	19	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Program Director - Communications	2370	111	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
IT Services Coordinator	2840	111	50z	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
ESL	2260	111	02	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Special Education Supervisors	1200	111	21	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Pupil Services Supervisor	2110	111	18	-	-	-	3.00	3.00	-	-	-	1.00	1.00	-	-	-		
Gifted	1243	111	21A	-	-	-	1.00	1.00	-	-	-	3.00	3.00	-	-	-		
Athletic Director	3200	111	30S	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
			<b>Total</b>	-	-	3.00	3.00	3.00	-	-	3.00	3.00	3.00	-	-	-		
<b>Management Total</b>				10.00	9.00	15.00	23.00	17.00	-	-	3.00	14.00	17.00	-	-	-		
<b>Teacher Total</b>				379.20	228.43	308.55	21.60	937.78	380.70	228.43	307.55	22.80	939.48	1.50	(1.00)	1.20		
<b>Secretarial Staff - Central Office and School Administration</b>																		
Sec to Superintendent	2360	151	52	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sec to the Asst Superintendent	2360	151	52B	-	-	-	1.00	1.00	-	-	-	-	-	-	-	-		
Sec to the Prog Dir Professional Devel	2360	151	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec to Elementary Dir of Education	2360	151	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec to Principals and Asst. Principals	2380	151	40	10.00	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec to Elementary Program Directors	2380	151	40	-	6.00	12.00	-	-	10.00	6.00	12.00	-	-	-	-	-		
Sec to Technology Dir	2818	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec for Attendance/Child Acctg	2130	151	18A	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec for Guidance	2120	151	18B	-	3.00	3.00	0.50	6.50	-	3.00	3.00	0.50	6.50	-	-	-		
Sec to Facilities & Operations Dir	2610	151	71	-	-	6.00	-	6.00	-	-	-	6.00	6.00	-	-	-		
Sec to Curriculum Supv.	2260	151	50	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-		
Sec to Special Ed Dir/Supervisors	1200	151	21	0.60	-	-	2.30	2.30	-	-	-	2.30	2.30	-	-	-		
Sec to Instruct Technology Coordinator	2818	151	10	-	-	-	4.60	5.20	0.60	-	-	4.60	5.20	-	-	-		
Sec to Gifted	1243	151	21A	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-		
Sec to Medical Access	1200	151	35	-	-	-	1.40	1.40	-	-	-	1.40	1.40	-	-	-		
Sec to Assessment	2260	151	50E	-	-	-	0.40	0.40	-	-	-	0.40	0.40	-	-	-		
Sec to Athletic Director	3200	151	30S	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-		
			<b>Secretarial Total</b>	10.60	9.00	24.00	18.70	62.30	10.60	9.00	24.00	18.70	62.30	-	-	-		
Full Day KG	1100	154	08F	5.00	-	-	-	5.00	-	-	-	-	5.00	-	-	-		
ESL	1100	154	02	10.00	-	-	-	10.00	5.00	-	-	-	5.00	-	-	-		
Autistic	1233	154	21C	13.00	3.00	3.00	-	16.00	10.00	3.00	3.00	-	16.00	-	-	-		
Emotional Support	1231	154	21C	2.00	2.00	4.00	-	19.00	13.00	2.00	4.00	-	19.00	-	-	-		
Life Skills	1211	154	21F	5.00	3.00	6.00	-	11.00	2.00	3.00	6.00	-	11.00	-	-	-		
Learn Supp/ Life Skills	1241	154	21F	55.40	1.00	1.33	-	7.33	5.00	1.00	1.33	-	7.33	-	-	-		
Special Ed	1260	154	21H	-	24.00	21.70	3.30	104.40	55.40	24.00	21.70	3.30	104.40	-	-	-		
			<b>Total</b>	-	2.00	-	-	2.00	-	2.00	-	-	2.00	-	-	-		
Library Assistant	2250	154	14	10.00	-	-	-	10.00	10.00	-	-	-	10.00	-	-	-		
Office Assistant (Dis)	2380	154	40	10.00	3.00	3.00	-	16.00	10.00	3.00	3.00	-	16.00	-	-	-		
			<b>Total</b>	110.40	38.00	39.03	3.30	190.73	110.40	38.00	39.03	3.30	190.73	-	-	-		
Case Workers	2160	141	18F	1.66	-	-	-	7.00	-	-	-	-	7.00	-	-	-		
RN-LPN (non-public)	2450	141	18D	-	3.00	2.34	-	7.00	1.66	3.00	2.34	-	7.00	-	-	-		
			<b>Total</b>	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-		

Positions	Func	Acct	Prog	2010-11 Budget				Total	2010-11 Actual				Total	2010-11 Variance				Total	
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		
RN-LPN (District)	2440	141	18D	3.00	-	3.40	1.00	7.40	-	-	-	-	-	-	-	-	-	-	-
Pupil Service Specialist	2110	141	18	-	-	-	1.00	1.00	3.00	-	-	-	-	-	-	-	-	-	-
Security Greeter	2190	154	18	-	-	3.00	1.00	1.00	-	-	3.40	1.00	7.40	-	-	-	-	-	-
<b>Total</b>				4.66	3.00	8.74	4.00	20.40	4.66	3.00	8.74	4.00	20.40	-	-	-	-	-	-
Business Office (Professional)	2500	141	55	-	-	-	4.00	4.00	-	-	-	-	-	-	-	-	-	-	-
Business Office (Professional)	2330	141	55	-	-	-	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55	-	-	-	8.50	8.50	-	-	-	4.00	4.00	-	-	-	-	-	-
Business Office (Hourly Support)	2330	151	55	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
<b>Total</b>				-	-	-	14.50	14.50	-	-	-	8.50	8.50	-	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
<b>Total</b>				-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office (Professional)	2700	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office (Hourly Support)	2700	151	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office-NP (Hourly Support)	2750	151	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
<b>Total</b>				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-	-
Human Resources Office (Professional)	2340	141	55	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
HR Office (Hourly Support)	2340	151	55	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
HR Office (Hourly Support)	2340	154	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>				-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50z	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Technology Office (Professional)	2818	141	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Technology Office (Hourly Support)	2818	168	10	-	-	-	12.00	12.00	-	-	-	12.00	12.00	-	-	-	-	-	-
Technology Associate	1100	158	10	-	-	-	17.00	17.00	-	-	-	16.00	16.00	-	-	-	-	-	-
<b>Total</b>				-	-	-	33.00	33.00	-	-	-	32.00	32.00	-	-	-	-	(1.00)	(1.00)
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	18.00	10.00	2.50	2.50	3.00	18.00	-	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	27.00	17.00	37.00	8.00	89.00	27.00	17.00	37.00	8.00	89.00	-	-	-	-	-	-
Security (Hourly Support)	2620	161	71L	-	-	-	1.80	1.80	-	-	-	1.80	1.80	-	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Operations (Professional)	2610	141	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Automotive Pool	2620	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Grounds Supervisors	2620	141	70F	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Grounds (Hourly Support)	2620	161	70F	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71f	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
<b>Total</b>				37.00	19.50	39.50	40.80	136.80	37.00	19.50	39.50	40.80	136.80	-	-	-	-	-	-
<b>Support Staff Total</b>				162.66	69.50	111.27	125.30	468.73	162.66	69.50	111.27	124.30	467.73	-	-	-	-	-	-
<b>Grand Total</b>				551.86	306.93	434.82	169.90	1,463.51	553.36	306.93	433.82	170.10	1,464.21	1.50	-	(1.00)	0.20	(1.00)	0.70

West Chester Area School District  
Assumptions for Benefits

Gross Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	14,399,970	16,617,699	16,117,699	17,660,163	19,350,240	21,202,058	23,231,095
Dental	1,418,390	1,537,070	1,537,070	1,633,905	1,736,841	1,846,262	1,962,577
Vision	153,231	178,827	178,827	186,517	194,537	202,902	211,627
Prescription	3,333,860	3,735,152	3,735,152	4,052,640	4,397,114	4,770,869	5,176,393
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,025,412	7,099,016	7,174,461
Retirement	4,231,400	7,535,701	5,168,260	9,673,153	26,834,317	29,778,748	31,511,357
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	417,080	441,497	441,497	440,083	442,459	447,094	451,846
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
Total Benefit Expense	32,567,932	38,877,720	36,057,268	42,828,929	62,255,391	67,704,820	72,164,515
% Increase		38.877,720	10.71%	10.16%	45.36%	8.75%	6.59%

\* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,604,875	2,847,378	2,847,378	3,119,872	3,418,444	3,745,589	4,104,042
Dental	32,625	55,808	40,808	59,324	63,061	67,034	71,257
Vision	3,839	7,301	7,301	7,615	7,942	8,284	8,640
Prescription	39,162	48,283	63,283	52,387	56,840	61,671	66,913
Social Security							
Retirement							
Tuition							
Life & Disability	123,061	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,803,562	3,075,622	3,075,622	3,356,050	3,663,139	3,999,430	4,367,705
					9%		

Change in Staff Benefit Cost							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)		(18,30)		0.00	0.00	0.00	0.00
Change in Staff (salary)		(926,983)		0	0	0	0
Medical		(195,822)		-	-	-	-
Dental		(27,790)		-	-	-	-
Vision		(3,847)		-	-	-	-
Prescription		(64,040)		-	-	-	-
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability				-	-	-	-
W/C, Unemp & Other		(8,528)		-	-	-	-
Total Benefit Expense							
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,795,095	13,770,321	13,270,321	14,540,291	15,931,797	17,456,469	19,127,054
Dental	1,385,765	1,481,262	1,496,262	1,574,582	1,673,780	1,779,228	1,891,320
Vision	149,392	171,526	171,526	178,902	186,594	194,618	202,987
Prescription	3,294,698	3,686,869	3,671,869	4,000,253	4,340,274	4,709,198	5,109,479
Social Security	6,603,700	7,013,152	6,760,140	6,987,689	7,025,412	7,099,016	7,174,461
Retirement	4,231,400	7,535,701	5,168,260	9,673,153	26,834,317	29,778,748	31,511,357
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	294,019	324,645	324,645	323,231	325,607	330,242	334,994
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
Total Benefit Expense	29,764,370	35,802,098	32,981,646	39,472,879	58,592,251	63,705,390	67,796,810
% Increase			10.81%	10.25%	48.44%	8.73%	6.42%



West Chester Area School District  
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES  
900

800

**DUES AND FEES & PRIOR YEAR REFUNDS**

o Assume inflationary increase as follows:

3%

2009-10 Actual	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
\$288,400	\$385,300	\$ 385,300	\$ 396,859	\$ 408,765	\$ 421,028	\$ 433,659

**DUES/FEES - Athletic Fund**

2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
\$0	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

**DEBT SERVICE**

Int and Principal	\$ 24,436,800
Transfer to Cap Reserve	\$0

**EXISTING DEBT SERVICE**

PRINCIPAL AT 7/1/06	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL	INTEREST	900 PRINCIPAL
4/02 \$27,660,000 GOB	\$100,981	\$1,220,000	\$100,981	\$1,220,000								
4/03 \$29,990,000 GOB	\$1,196,103	\$1,630,000	\$1,196,103	\$1,630,000	\$52,181	\$1,265,000	\$0	\$0				
6/03 A \$18,780,000 GOB	\$0	\$0	\$0	\$0	\$1,130,903	\$2,020,000	\$1,063,233	\$2,090,000	\$992,173	\$2,155,000	\$916,748	\$2,250,000
1/05 \$9,995,000 GOB	\$0	\$0	\$0	\$0								
9/05 \$8,970,000 GOB	\$261,720	\$500,000	\$261,720	\$500,000								
1/06 \$35,000,000 GOB	\$1,653,191	\$5,000	\$1,653,191	\$5,000	\$265,470	\$515,000	\$248,218	\$535,000	\$229,493	\$550,000	\$209,693	\$570,000
11/00 \$10,043,000 DVRA	\$136,430	\$969,000	\$136,430	\$969,000	\$1,653,011	\$5,000	\$1,652,826	\$5,000	\$1,652,639	\$5,000	\$1,652,439	\$5,000
1/06 \$100,810,000 GOB	\$4,826,325	\$1,830,000	\$4,826,325	\$1,830,000	\$176,912	\$1,019,000	\$140,165	\$1,072,000	\$101,522	\$1,127,000	\$60,893	\$1,185,000
3/06 \$13,455,000 GOB	\$491,638	\$1,635,000	\$491,638	\$1,635,000	\$4,753,125	\$1,910,000	\$4,676,725	\$1,970,000	\$4,578,225	\$2,065,000	\$4,474,975	\$2,150,000
11/06 \$22,245,000 GOB	\$919,988	\$115,000	\$919,988	\$115,000	\$424,838	\$1,705,000	\$355,438	\$1,765,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000
11/06 \$37,935,000 GOB	\$1,586,873	\$135,000	\$1,586,873	\$135,000	\$915,388	\$115,000	\$910,788	\$1,440,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000
4/09 \$10,000,000 Gob (refinance)	\$114,700	\$1,010,000	\$114,700	\$1,010,000	\$1,582,148	\$140,000	\$1,577,248	\$145,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000
2/10 GOB (refinance)	\$506,444	\$2,065,000	\$506,444	\$2,065,000	\$98,646	\$695,000	\$83,380	\$705,000	\$65,605	\$720,000	\$49,618	\$740,000
<b>TOTAL</b>	<b>\$11,814,393</b>	<b>\$11,114,000</b>	<b>\$11,814,393</b>	<b>\$11,114,000</b>	<b>\$11,516,660</b>	<b>\$12,339,000</b>	<b>\$11,112,309</b>	<b>\$12,752,000</b>	<b>\$10,658,175</b>	<b>\$13,212,000</b>	<b>\$10,173,028</b>	<b>\$13,705,000</b>

Total ACT 1 eligible Debt	\$22,928,393	154130	\$22,928,393	\$23,855,660	\$23,864,309	\$23,876,175	\$23,878,028
Increase in ACT 1 eligible debt				\$927,267	\$8,649	\$5,866	\$7,853

**NEW DEBT SERVICE**

FINANCING AMOUNT & YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
5/07 \$10,000,000 GOB	\$382,594	\$355,000	\$382,594	\$355,000	\$368,394	\$365,000	\$353,794	\$380,000	\$338,594	\$395,000	\$324,275	\$410,000
<b>Elementary Debt</b>												
10/09 \$10,000,000 EMMAUS	\$225,325	\$5,000	\$225,325	\$5,000	\$399,667	\$5,000	\$399,467	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000
11/2011 \$10,000,000 GOB					\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000	\$511,729	\$5,000
11/2012 \$10,000,000 GOB							\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000
11/2013 \$10,000,000 GOB									\$287,481	\$5,000	\$496,397	\$5,000
<b>Total Elementary Debt (Act 1 Eligible)</b>	<b>\$225,325</b>	<b>\$5,000</b>	<b>\$225,325</b>	<b>\$5,000</b>	<b>\$650,630</b>	<b>\$10,000</b>	<b>\$1,162,356</b>	<b>\$15,000</b>	<b>\$1,710,507</b>	<b>\$20,000</b>	<b>\$1,919,026</b>	<b>\$20,000</b>
<b>Total New Debt</b>	<b>\$ 607,919</b>	<b>\$ 360,000</b>	<b>\$ 607,919</b>	<b>\$ 360,000</b>	<b>\$ 1,019,024</b>	<b>\$ 375,000</b>	<b>\$ 1,516,150</b>	<b>\$ 395,000</b>	<b>\$ 2,049,101</b>	<b>\$ 415,000</b>	<b>\$ 2,243,301</b>	<b>\$ 430,000</b>

**TOTAL DEBT SERVICE**

YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
Total Debt Service	\$12,422,312	\$11,474,000	\$12,422,312	\$11,474,000	\$12,535,684	\$12,714,000	\$12,628,459	\$13,147,000	\$12,707,276	\$13,627,000	\$12,416,329	\$14,135,000
Change in Debt Service		\$23,896,312	\$23,896,312		\$25,249,684	\$25,775,459	\$25,775,459	\$26,334,276	\$26,334,276	\$58,817	\$217,053	



# WEST CHESTER AREA SCHOOL DISTRICT CAPITAL RESERVE FUND HISTORY AND PROJECTION

	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	ACTUAL 2009-10	BUDGET 2010-11	PROJECTION 2010-11	BUDGET 2011-12	BUDGET 2012-13	BUDGET 2013-14	BUDGET 2014-15
<b>Revenues</b>											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 558,655	\$ -	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refund from Litigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate	\$ -	\$ -	\$ 80,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ (187,941)	\$ 61,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 2,977,475</b>	<b>\$ 2,976,881</b>	<b>\$ 2,025,750</b>	<b>\$ 763,857</b>	<b>\$ 137,306</b>	<b>\$ 236,596</b>	<b>\$ 258,123</b>	<b>\$ 461,672</b>	<b>\$ 442,385</b>	<b>\$ 354,942</b>	<b>\$ 321,312</b>
<b>Expenditures and Fund Transfers</b>											
Transfer to General Fund	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Payments (Cap Int)	\$ -	\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology	\$ -	\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,048,270	\$ 2,109,718	\$ 2,109,718	\$ 2,173,010	\$ 2,238,200	\$ 2,305,346	\$ 2,374,507
Facility repairs and maint	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 595,031</b>	<b>\$ 3,534,405</b>	<b>\$ 3,610,869</b>	<b>\$ 2,500,000</b>	<b>\$ 2,048,270</b>	<b>\$ 2,109,718</b>	<b>\$ 2,109,718</b>	<b>\$ 2,173,010</b>	<b>\$ 2,238,200</b>	<b>\$ 2,305,346</b>	<b>\$ 2,374,507</b>
<b>Excess of Revenues over Expenditures</b>	<b>\$ 3,124,491</b>	<b>\$ 772,599</b>	<b>\$ (435,417)</b>	<b>\$ (1,736,143)</b>	<b>\$ (843,069)</b>	<b>\$ (1,873,123)</b>	<b>\$ (1,292,940)</b>	<b>\$ (1,711,339)</b>	<b>\$ (1,795,815)</b>	<b>\$ (1,950,405)</b>	<b>\$ (2,053,195)</b>
<b>Project Fund Balance at July 1</b>	<b>\$ 12,916,389</b>	<b>\$ 16,040,880</b>	<b>\$ 16,813,479</b>	<b>\$ 16,378,062</b>	<b>\$ 14,641,919</b>	<b>\$ 12,230,955</b>	<b>\$ 13,798,850</b>	<b>\$ 12,505,910</b>	<b>\$ 10,794,571</b>	<b>\$ 8,998,756</b>	<b>\$ 7,048,351</b>
<b>Projected Fund Balance at June 30</b>	<b>\$ 16,040,880</b>	<b>\$ 16,813,479</b>	<b>\$ 16,378,062</b>	<b>\$ 14,641,919</b>	<b>\$ 13,798,850</b>	<b>\$ 10,357,832</b>	<b>\$ 12,505,910</b>	<b>\$ 10,794,571</b>	<b>\$ 8,998,756</b>	<b>\$ 7,048,351</b>	<b>\$ 4,995,156</b>

## Financial Summary all Funds

	200	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Act	Actual	Actual	Actual	Actual	Anticipated	Budget	Projected	Estimated	Estimated	Estimated	Estimated
<b>Total Revenue</b>		164.8	175.2	183.3	189.1	196.9	202.0	200.6	210.4	235.1	245.4	254.0
Current Real Estate Taxes		107.9	115.8	122.0	131.9	140.9	144.0	144.0	151.3	166.0	173.6	179.9
<b>Revenue (Excl Current R.E.T.)</b>		56.9	59.4	61.3	57.2	56.1	58.0	56.7	59.1	69.1	71.9	74.1
State (Other)		22.7	23.5	24.2	24.7	24.9	24.4	24.6	24.5	25.2	25.7	26.3
PSERS		1.8	2.6	3.0	2.1	2.1	3.8	2.6	4.8	13.4	14.9	15.8
Federal		3.6	3.9	4.2	4.0	4.1	4.3	4.5	4.0	4.1	4.1	4.1
Local (Excl. Current R.E.T.)		28.8	29.4	29.9	26.4	25.0	25.5	25.0	25.7	26.4	27.2	27.9
Transfers and Other		-	-	-	-	-	-	-	-	-	-	-
<b>Expenses</b>		164.3	174.4	185.4	188.7	192.7	203.1	199.9	211.4	234.5	244.3	252.9
Salaries		77.5	81.9	85.6	87.9	89.1	91.4	91.6	91.3	91.8	92.8	93.8
Benefits (without PSERS)		20.9	22.9	24.1	25.2	25.5	28.3	27.8	29.8	31.8	33.9	36.3
PSERS		3.6	5.2	6.1	4.1	4.2	7.5	5.2	9.7	26.8	29.8	31.5
Debt Service		20.1	19.8	20.1	21.6	24.4	23.9	23.3	25.2	25.8	26.3	26.6
Transfer to Capital Reserve		0.7	1.5	1.0	-	1.1	-	0.6	-	-	-	-
Other		41.4	43.0	48.5	49.9	48.3	52.0	51.4	55.3	58.3	61.4	64.7
<b>Expenses % Increase</b>												
Salaries			5.69%	4.53%	2.64%	1.37%	2.58%	2.85%	-0.32%	0.54%	1.05%	1.06%
Benefits (without PSERS)			9.41%	5.19%	4.38%	1.46%	10.71%	8.93%	7.14%	6.57%	6.83%	6.95%
PSERS			44.52%	16.95%	-32.52%	2.92%	78.09%	22.14%	87.16%	177.41%	10.97%	5.82%
Debt Service			-1.45%	1.41%	7.56%	13.00%	-2.21%	-4.46%	8.15%	2.08%	2.17%	0.82%
Other			3.73%	12.88%	2.93%	-3.15%	7.52%	6.24%	7.64%	5.48%	5.35%	5.37%
<b>Debt Service % of Budget</b>		12.2%	11.4%	10.8%	11.5%	12.7%	11.8%	11.7%	11.9%	11.0%	10.8%	10.5%
<b>Act 1 Exceptions</b>								3.3	2.1	9.1	1.6	1.0
Health Care								-	-	-	-	-
PSERS								0.0	1.0	8.5	1.1	0.5
Special Ed								2.1	0.2	0.6	0.5	0.5
Debt Service								1.2	0.9	0.0	0.0	0.0
<b>Capital Reserve</b>												
Beginning Balance		12.9	16.0	16.8	16.4	14.6	12.2	13.8	12.5	10.8	9.0	7.0
Inflow		3.7	4.3	3.1	0.7	1.2	0.2	0.8	0.5	0.4	0.3	0.3
Outflow		0.6	3.5	3.5	2.5	2.0	2.1	2.1	2.2	2.2	2.3	2.4
<b>Year-end Balance</b>		16.0	16.8	16.4	14.6	13.8	10.3	12.5	10.8	9.0	7.0	5.0
<b>Operating Cash Reserve</b>												
Beginning Balance		8.3	8.8	9.6	7.5	7.9	10.9	10.9	11.6	11.8	12.2	13.2
Transfer to Operating Budget		-	(0.8)	2.1	(0.4)	(3.0)	1.1	(0.8)	1.1	(0.4)	(1.0)	(1.0)
Transfer from Operating Budget		0.5	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance		8.8	9.6	7.5	7.9	10.9	9.8	11.6	10.6	12.2	13.2	14.2
<b>Fund Balance % of Expenses</b>		5.4%	5.5%	4.0%	4.2%	5.7%	4.8%	5.8%	5.0%	5.2%	5.4%	5.6%
<b>Millage Calculations</b>												
Tax Rates												
Chester County		14.32	15.16	15.79	16.85	17.85	18.36	18.36	19.39	21.11	21.91	22.56
Delaware County		11.65	11.02	11.87	12.94	14.16	14.25	14.25	15.22	16.58	17.30	17.89
Tax Rates % Increase												
Chester County			5.7%	5.9%	4.2%	6.7%	5.9%	2.8%	0.0%	5.6%	8.9%	3.8%
Delaware County			6.5%	-5.4%	7.7%	9.0%	9.4%	0.7%	0.0%	6.8%	8.9%	4.3%
<b>Index Assumption</b>									1.40%	2.00%	2.50%	2.50%
Millage Based on Index			15.16	15.79	16.85	17.85	18.36		18.61	19.78	21.63	22.46
Levy Reduction Needed (\$MM)									6.07	10.45	2.20	0.79
Act 1 Exceptions									(2.13)	(9.11)	(1.63)	(1.01)
Shortfall									3.9	1.3	0.6	(0.2)
<b>Assessed Value</b>												
Chester County		7,393,620	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,633,129	7,593,129	7,654,827	7,707,563	7,760,299
Delaware County		511,984	593,221	627,165	642,065	646,433	637,528	637,528	627,528	632,101	633,351	634,601
<b>Assessed Value % Increase</b>												
Chester County			1.02%	1.01%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	1.00%	1.02%
Delaware County			1.11%	1.28%	1.22%	1.08%	1.03%	1.02%	0.99%	0.98%	0.99%	1.01%